

Rumney School District
Alternative Construction Financing Impact to Tax Rate

Assumptions:

Date: 10/17/2018

- 1) Capital Reserve Balance 6/30/2019 = \$1.3MM
- 2) State agrees to extend deadline for PSIF Grants (\$280K) Scenario 2 Only
- 3) State Building Aid Rate (if Available) 45%
- 4) All Tax Rate Calculations based on 2017 Assessed Valuation of \$168,291,263
- 5) Current Tax Rate Impact of Capital Reserve Buildup:

Base	\$150,000	\$ 0.89
UFB	\$ 75,000	\$ 0.45
		\$ 1.34

Scenario 1 - Full Replacement of '57 Wing and Other Infrastructure

Cost Estimate:	\$ 6,000,000
State Aid	\$ (2,700,000)
Capital Reserve	\$ (1,300,000)
Bond	\$ 2,000,000

Estimated Bond Payment Effect On Tax Rate:

Year	7	10	
1	\$ 0.25	\$ 0.25	(Interest Only)
2	\$ 2.11	\$ 1.58	
3	\$ 2.02	\$ 1.54	
4	\$ 1.96	\$ 1.50	
5	\$ 1.90	\$ 1.46	
6	\$ 1.84	\$ 1.42	
7	\$ 1.78	\$ 1.38	
8	\$ 1.72	\$ 1.33	
9		\$ 1.29	
10		\$ 1.25	
11		\$ 1.21	

Scenario 2 - LSC Work to Existing

Cost Estimate:	\$2,661,000
State Aid	\$ (280,000)
Capital Reserve	\$ (800,000)
Bond	\$1,581,000

Estimated Bond Payment Effect On Tax Rate:

Year	7	10	
1	\$ 0.20	\$ 0.20	(Interest Only)
2	\$ 1.68	\$ 1.27	
3	\$ 1.62	\$ 1.23	
4	\$ 1.55	\$ 1.20	
5	\$ 1.50	\$ 1.16	
6	\$ 1.45	\$ 1.13	
7	\$ 1.41	\$ 1.10	
8	\$ 1.33	\$ 1.03	
9		\$ 1.00	
10		\$ 0.97	
11		\$ 0.94	

